Fund Facts

Fund Name	**EasyETFs AI World Actively Managed ETF**
Exchange	**JSE**
Base Currency	**ZAR**
JSE Code	**EASYAI**
Bloomberg Ticker	**EASYAI SJ**
ISIN Code	**ZAE000340444**
ASISA Category	**Global - Equity - General**
ETF Launch Date	**25 October 2024**
Portfolio Manager(s)	**Shaun Krom**
Investment Manager	**EasyAssetManagement (FSP#44978)**
Management Company	**EasyETFs (RF) (Pty) Ltd**
Regulation 28 Compliant	**No**
TFSA Compliant	**Yes**
Fund Size at Month End	**R 532,335,646.44**
Number of Unit Holders*	**29,589**
Fund Benchmark	**Morningstar Global Artificial Intelligence Select Index**
Unit Price (NAV) at Inception	**R 50.00**
Unit Price (NAV) at Month End	**R 80.02**
Participatory Interest in Issue at Month End	**6,652,573**
Income Distribution	**Annual**
Financial Year End	**31 August**
Valuation Frequency	**Daily**
Management Fee	**0.70% p.a. (excluding VAT)**
TER	**0.89% (Incl VAT)**
TIC	**1.07% (Incl VAT)**
Performance Fee	**Not Applicable**
Initial Fee	**Not Applicable**
Advisor Fee	**Not Applicable**

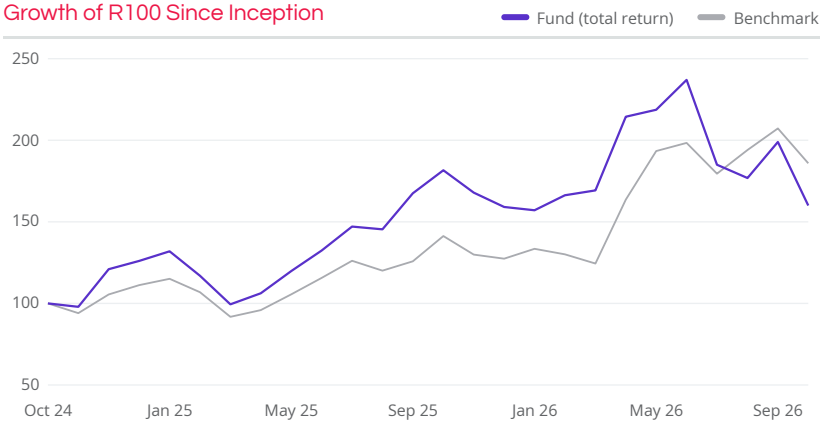
Who This Fund Is For

- Investors seeking long-term capital growth from global companies driving AI innovation, adoption and infrastructure.
- Investors who can remain invested for at least seven years and understand the volatility associated with thematic investments.
- Investors who want thematic, research-driven exposure to Artificial Intelligence.

About the Fund

This actively managed ETF seeks long-term capital growth by investing in global equities and instruments that are poised to benefit from the development, adoption, and application of artificial intelligence. Guided by research-driven, thematic, and quantitative methodologies, the fund focuses on companies driving AI innovation, while retaining the flexibility to hold a diverse range of permitted assets, inline with the stated fund classification.

Growth of R100 Since Inception



Source of performance returns: EasyETFs (RF) (Pty) Ltd. Calculated on a net NAV to NAV basis with income reinvested.

Performance

	Fund	Benchmark	Variance
Total Return			
This Month	**-19.55%**	-10.30%	**-9.25%**
Last 3 Months	**-13.49%**	3.56%	**-17.05%**
Year to Date	**0.57%**	45.91%	**-45.34%**
Last 12 Months	**-11.89%**	31.58%	**-43.47%**
Since Inception	**60.04%**	85.89%	**-25.85%**
Annualised Return			
Last 12 Months	**-11.89%**	31.58%	**-43.47%**
Since Inception	**26.28%**	36.03%	**-9.74%**

Risk Profile and Investment Horizon

RISK CLASSIFICATION

Conservative	Conservative-Moderate	Moderate	Moderate-Aggressive	**Aggressive**

MINIMUM RECOMMENDED INVESTMENT TERM

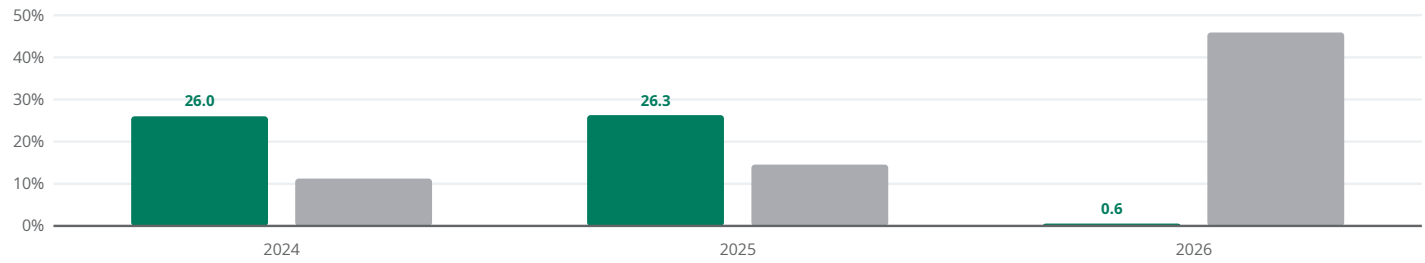
1 year+	3 years+	5 years+	**7 years+**

* Number of unit holders per the STRATE register as at 30 October 2026.

Monthly Performance Breakdown (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024										-2.14	23.64	4.15	**26.01**
2025	4.69	-11.36	-14.99	6.84	12.86	10.49	11.05	-1.13	15.21	8.42	-7.54	-5.24	**26.28**
2026	-1.29	5.88	1.76	26.71	1.99	8.37	-21.95	-4.39	12.48	-19.55			**0.57**

Fund vs Benchmark by Calendar Year (%)



Fund return for each calendar year against the benchmark over the same period, net of fees. 2026 is year to date.

Risk Statistics

	Fund	Benchmark
Beta	**0.9663**	–
Jensen's Alpha	**-5.63%**	–
Sortino Ratio	**0.9793**	–
Sharpe Ratio	**0.617**	0.928
% Positive Months	**62.50%**	62.50%

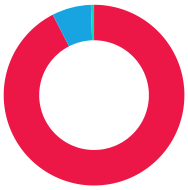
Highest and Lowest 12-Month Return

Highest 12-month return **101.92%**
12 months ended April 2026

Lowest 12-month return **-11.89%**
12 months ended October 2026

Highest and lowest returns are the best and worst rolling 12-month returns achieved by the fund since inception, calculated from the monthly performance record above.

Asset Allocation



Foreign Equity	92.45%
Foreign Cash	6.99%
SA Cash	0.56%
Total	**100.00%**

Sector Exposure

	Domestic	International	Total
Equities	**0.0%**	**92.5%**	**92.5%**
Technology	0.0%	57.7%	**57.7%**
Industrials	0.0%	23.4%	**23.4%**
Telecommunications	0.0%	11.3%	**11.3%**

Sector exposure is shown as a percentage of the portfolio's equity holdings. Where the portfolio invests into other equity CIS portfolios, a look through classification is applied as at the last quarter end.

Dealing

Fund Valuation Time	23:00
Direct Transaction Cut-off Time	11:00

Income Distribution (Past 12 Months)

No distributions were declared during the past 12 months.

Top 10 Holdings

	Holding	% of Fund
1	LUMENTUM HOL	9.18%
2	NVIDIA CORP	8.13%
3	COMFORT SYSTEMS	5.61%
4	MICRON TECH	5.44%
5	GE VERNOVA LLC	4.36%
6	FORMFACTOR INC	4.30%
7	BLOOM ENERGY C-A	4.12%
8	VICOR CORP	3.96%
9	COHERENT CORP	3.53%
10	ON Semiconductor Corp	3.27%
	Total	**51.91%**

Holdings are shown as a percentage of the fund's net asset value at month end and may change without notice. A full schedule of holdings is available on the EasyETFs website.

Fees and Charges

Management Fee (Excl. VAT)	0.70%
Other Charges (Excl. VAT)	0.09%
VAT	0.09%
Total Expense Ratio (TER)*	**0.89% (Incl VAT)**
Transaction Costs (TC)	0.18% (Incl VAT)
Total Investment Charges (TIC = TER + TC)*	**1.07% (Incl VAT)**

Management fees are quoted excluding VAT. TER, TC and TIC figures are inclusive of VAT, where applicable.

* TER and TIC figures as at 30 June 2026. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return.

Where the portfolio invests in underlying CIS portfolios, its proportionate share of their expenses is included in the disclosed TER, and its proportionate share of their transaction costs is included in the disclosed TC. TIC represents TER plus TC.

Glossary of Terms

Annualised return — The return an investment would have earned each year, on average, over the stated period.

Benchmark — A reference index or comparator used to assess the portfolio's investment performance.

Beta — A measure of how much the fund moves relative to its benchmark.

Jensen's Alpha — Return earned above what the fund's level of market risk would predict.

Sharpe ratio — Return earned above the risk-free rate per unit of total risk.

Sortino ratio — A risk-adjusted return measure similar to the Sharpe ratio, but which penalises only downside volatility - returns falling below a minimum acceptable return - rather than total volatility.

NAV — Net asset value: the total value of the portfolio less permissible deductions, divided by units in issue.

TER — Total expense ratio: reflects the expenses incurred in the administration and management of the portfolio, expressed as a percentage of its average net asset value.

TC — Transaction costs: the cost of buying and selling the underlying investments, as a percentage of the portfolio.

TIC — Total investment charges: represents the combined TER and TC.

Participatory interest — A unit in a collective investment scheme, representing a share of the portfolio.

Rolling return — The fund's rolling 12-month (1-year) return, measured from every possible starting point in the period, as required by Board Notice 92 of 2014.

Forward pricing — Units are priced at the next valuation point after an instruction is received, not the last known price.

Regulation 28 — Prescribes prudential investment limits applicable to retirement funds assets under the Pension Fund Act including limits on exposure to certain asset classes and investments.

Past performance does not guarantee future results, and different types of investments involve varying risk. Capital is not guaranteed and investments can lose value as well as gain. Take time to do your own research on your investments in order to make informed decisions.

Risk Disclosures

Certain investments — including futures, options, equity swaps and other derivatives — may give rise to substantial risk and might not be suitable for all investors. Foreign securities held in the portfolio carry additional risks, including constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax and settlement risk, and possible limitations on the availability of market information.

Market risk — The value of the fund's investments, including equities, is exposed to price movements across the markets in which it invests and may fall as well as rise. Shares in particular are volatile and can lose value quickly.

Currency risk — Where a portfolio invests offshore or holds exposure to foreign currency, movements in the rand against those currencies will affect returns, positively or negatively.

Liquidity risk — Where foreign securities are held there may be constraints on liquidity and on the repatriation of funds.

Political and country risk — Foreign holdings carry macroeconomic, political, tax and settlement risks that differ by jurisdiction.

Credit risk — Where a portfolio invests in bonds or other credit instruments, the issuer may fail to meet its payment obligations, causing a loss to the fund.

Capital risk — There is no guarantee in respect of capital or returns. Investors may get back less than they invested.

Disclaimers

Collective investment schemes in securities (CIS) are generally medium to long-term investments. The value of the participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CISs are traded at the ruling prices and can engage in scrip lending and borrowing. The CIS may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from EasyETFs (RF) (Pty) Ltd. There is no guarantee in respect of capital or returns in the portfolio. The portfolio may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests in issue. Forward pricing is used.

The Total Expense Ratio (TER) reflects the expenses incurred in the administration and management of the portfolio, expressed as a percentage of its average net asset value. Transaction Costs (TC) reflect the costs incurred in buying and selling the portfolio's underlying investments. Total Investment Charges (TIC) represent the combined TER and TC. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

Exchange traded funds (ETFs) are collective investment schemes listed on a securities exchange and may be bought and sold during exchange trading hours, unlike traditional unit trusts, which are generally transacted at the applicable net asset value (NAV). ETFs trade at market prices that may differ from their NAV, and investors may incur additional costs, including brokerage and other trading charges. This portfolio is actively managed and does not seek to track an index. Its benchmark is used to measure investment performance. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Where performance is disclosed, it is calculated on a NAV-to-NAV basis, with income reinvested.

ETFs vs unit trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, 2002 (CISCA), ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

This Minimum Disclosure Document should be read together with the deed of the collective investment scheme and the fund's supplemental deed, which are available from EasyETFs (RF) (Pty) Ltd on request. Additional information, including a schedule of fees and charges and maximum commissions, application forms and the annual report, is available free of charge from EasyETFs (RF) (Pty) Ltd.

EasyETFs (RF) (Pty) Ltd is committed to Treating Customers Fairly. A copy of the conflicts of interest management policy and the complaints resolution policy is available on request. Complaints may be lodged with EasyETFs (RF) (Pty) Ltd in writing at the address below, and thereafter with the FAIS Ombud.

For any additional information such as fund prices or brochures, please go to https://etfs.easyequities.co.za/

EasyETFs (RF) (Pty) Ltd and the trustee are registered and approved under CISCA. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments.

Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

EasyETFs (RF) (Pty) Ltd is a registered collective investment scheme manager (FSCA CIS Manager Registration No. 1043).

EasyAssetManagement (Pty) Ltd (FSP 44978), is an authorised Financial Services Provider, and has been appointed by EasyETFs (RF) (Pty) Ltd under an FSCA-approved delegation arrangement to manage the portfolio's investments.

Trustee / Custodian

FirstRand Bank Limited (acting through its RMB Trustee Services Division) · Registration number: 1929/001225/06

Physical address: 3 Merchant Place, Cnr Fredman Drive and Bute Lane, Sandton, 2196, South Africa · Postal address: PO Box 786273, Sandton, 2146, South Africa

Telephone: +27 11 282 8000 · Website: www.rmb.co.za

The trustee/custodian is registered as a trustee of collective investment schemes, in terms of the Collective Investment Schemes Control Act.

Portfolio Manager

EasyAssetManagement (Pty) Ltd

FSP#44978

WeWork Co-Working Space, 1F, 173 Oxford Road, Rosebank, Gauteng, 2196

Tel: +27 10 141 2101 · Email: info@easyassetmanagement.co.za

assetmanagement.easyequities.co.za

Management Company

EasyETFs (RF) (Pty) Ltd

MANCO: 1043

WeWork – CoWorking Office Space, 1F 173 Oxford Road, Rosebank, Gauteng, 2196

Tel: +27 10 141 2101 · Email: easyetfs@purplegroup.co.za

etfs.easyequities.co.za