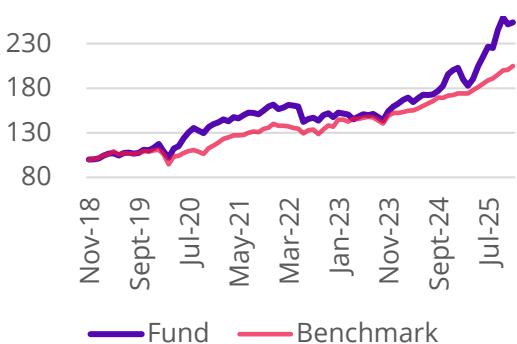


About the Fund

The EasyETFs Balanced AMETF aims to achieve moderate capital appreciation with reasonable volatility within the prudential asset allocation constraints. The asset allocation of the fund will be varied according to the manager's view on the macroeconomic outlook as well as the attractiveness of each asset class. The portfolio is constructed using proprietary ranking and weighting methodologies to select momentum, growth, value and quality shares. The portfolio is regulation 28 compliant.

Growth since inception**



Performance Table**

	Fund	Benchmark
Total Return		
This Month	0.81%	2.00%
Last 3 Months	2.00%	4.77%
YTD	26.64%	18.81%
Last 5 Years**	81.54%	77.09%
Since Inception**	153.64%	104.81%
Annualised Return		
Last 12 Months	26.64%	18.81%
Last 3 Years**	19.79%	14.44%
Last 5 Years**	12.67%	12.11%
Since Inception**	14.04%	10.65%

Source of performance returns:

EasyETFs (RF) (Pty) Ltd

Issue date: 08 January 2026

Fund facts

Fund Name:	EasyETFs Balanced Actively Managed ETF
Exchange:	JSE
Base Currency:	ZAR
JSE Code:	EASYBF
Bloomberg Ticker:	EASYBF SJ
ISIN Code:	ZAE000340642
ASISA Category:	South Africa – Multi Asset – High Equity
ETF Launch Date:	22 November 2024
Amalgamation Date:	22 November 2024
Initial Fund Launch*:	1 December 2018
Portfolio Manager:	Shaun Krom
Investment Manager:	EasyAssetManagement (FSP#44978)
Management Company:	EasyETFs (RF) (Pty) Ltd
Regulation 28 Complaint:	Regulation 28 Complaint
Fund size at Month End:	R 818,124,853.34
Fund Benchmark:	ASISA SA - MA - HE Category Average
Unit Price (NAV) at Inception:	R 10.00
Unit Price (NAV) At Month End:	R 12.76
Shares in Issue at Month End:	64,120,000
Income Distribution:	Annually
Management Fee:	0.50% Excl VAT
TER:	0.86%
TIC:	1.29%
Performance Fee:	Not Applicable
Initial Fee:	Not Applicable
Advisor Fee:	Not Applicable
Risk Profile:	Moderate - Aggressive

*Fee Disclaimer

Targeted total expense ratio (TER) and total inclusive costs (TIC) displayed. Official TER and TIC figures will be published after the fund has been active for a year or longer.

** Inception of EASY IP BALANCED FUND that amalgamated into EASYBF – performance retained

Risk and Investment Horizon

This fund is suitable for investors who are looking to achieve moderate capital appreciation by varying the asset allocation within the prudential guidelines. The fund offers strategy diversification from traditional investment styles.

The fund is a long-term investment strategy and ideally suited for a holding period greater than 7 years.

Performance Breakdown (% Performance)

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2019	1.20	3.09	2.36	0.20	-2.33	2.65	0.40	-1.12	0.92	3.31	-0.78	2.72	13.16
2020	3.66	-6.92	-6.47	10.12	2.20	7.68	5.31	3.89	-2.23	-2.08	5.12	2.50	23.40
2021	1.64	2.24	-1.56	3.27	-0.93	2.42	2.01	-0.43	-0.97	2.67	3.09	1.33	15.62
2022	-3.01	1.02	1.78	-0.28	-0.86	-10.79	2.41	0.93	-2.21	4.31	1.33	-2.80	-8.65
2023	3.30	-0.65	-0.57	-3.55	1.75	2.11	-0.72	0.99	-2.40	-2.61	7.13	3.37	7.93
2024	2.14	2.71	1.46	-3.00	2.69	2.24	-0.28	0.58	2.24	2.91	7.42	2.34	25.76
2025	1.30	-6.43	-3.74	4.16	7.45	5.04	5.37	-0.53	8.96	4.22	-2.92	0.81	26.64

***Note:** Performance data prior to the listing and amalgamation effective date (highlighted in grey per the table above) of 22 November 2024 is based on the retained performance of the EASY IP BALANCED FUND that amalgamated into the EasyETFs Balanced Actively Managed ETF. Performance retention was approved by ASISA and the launch date of the transferring fund was 1 December 2018

Asset Allocation

% Allocation

SA Cash	3.03%
SA Equity	33.18%
SA Property	3.26%
SA Bonds	10.60%
Foreign Equity	40.77%
Commodities	9.16%
100.00%	

Fund Valuation Time: 23:00

Direct Transaction Cut-off Time: 14:00

Risk Statistics

	Fund	Benchmark
Beta	1.0054	
Jensen's Alpha	3.67%	
Sortino Ratio	0.737	
Sharpe Ratio	0.49	0.26
Max Drawdown	-12.95%	-14.66%
Max Gain	42.11%	30.13%
% Positive Months	65.88%	71.76%

Fees

Management Fee	0.50%
Other Charges	0.25%
VAT	0.11%
Total Expense Ratio (TER)*	0.86%
Transaction Costs (TC)	0.43%
Total Investment Charges (TIC = TER + TC)*	1.29%

* TER and TIC calculations are annualised based on a period of 315 days and represent a reasonable reflection of the expected annual values.

Income Distribution in the past 12 months

Date of distribution	Amount (cents per participatory interest)
17 September 2025	16.70799

Management Company Details Portfolio Manager

EasyETFs (RF) (Pty) Ltd

MANCO: 1043

WeWork - CoWorking Office Space, 1F 173 Oxford Road,

Rosebank, Gauteng, 2196

Tel number: +27 10 141 2101

Email: easyetfs@purplegroup.co.za

<https://etfs.easyequities.co.za/>

EasyAssetManagement (Pty) Ltd

FSP#44978

WeWork - CoWorking Office Space, 1F 173 Oxford Road,

Rosebank, Gauteng, 2196

Tel number: +27 10 141 2101

Email: info@easyassetmanagement.co.za

<https://assetmanagement.easyequities.co.za/>

Trustee/Custodian

FirstRand Bank Limited (Acting through its RMB Trustee Services Division)

Registration number: 1929/001225/06.

Physical Address: 3 Merchant Place, Cnr Fredman Drive and Bute Lane, Sandton, 2196, South Africa.

Postal address: PO BOX 786273, Sandton, 2146, South Africa.

Telephone number: +27 11 282 8000

Website: www.rmb.co.za

The trustee/custodian is registered as a trustee of collective investment schemes, in terms of the Collective Investment Schemes Control Act.

Disclaimers

Collective investment schemes in securities (CIS) are generally medium to long-term investments. The value of the participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. CISs are traded at the ruling prices and can engage in scrip lending and borrowing. The CIS may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from EasyETFs. There is no guarantee in respect of capital or returns in the portfolio. The portfolio may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests in issue. Forward pricing is used.

The portfolio's total expense ratio (TER) reflects the percentage of the average net asset value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period, the TERs does not include information gathered over a full year. Transaction costs (TC) is the percentage of the value of the portfolio incurred as costs relating to the buying and selling of the portfolio's underlying assets. Transaction costs are a necessary cost in administering the portfolio and impacts portfolio returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, investment decisions of the portfolio manager and the TER.

Exchange traded funds (ETFs) are listed on an exchange and may incur additional costs. Where foreign securities are included in the portfolio, there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

ETFs vs unit trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, 2002 (CISCA), ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

For any additional information such as fund prices or brochures, please go to <https://etfs.easyequities.co.za/>

EasyETFs and the trustee are registered and approved under CISCA. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments.

Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

EasyAssetManagement (Pty) Ltd is an authorised Financial Services Provider (FSP 44978) and has been appointed by EasyETFs to manage the portfolio.